

the traditional

WINTER 2026



Dan Raleigh
President/CEO

Making An Impact

In an era where large banks have gigantic marketing budgets, I find it interesting (and maybe even flattering) that these mega banks use their marketing dollars to present themselves as “local” or “just like your community bank.” The truth is, they aren’t.

Lake Elmo Bank is built on local decision making, knowledge of the local community, disciplined policies, and long-term relationships. Wall Street banks might have a picture of main streets or friendly tellers on their websites or ads, but the reality is that their loans are approved by either algorithms or committees far removed from the local branch. Big banks answer to their investors, not local communities. Deposits collected in one community might be deployed anywhere in the country.

At Lake Elmo Bank, we don’t just operate a branch in this community, we belong to it. We sponsor local events, we focus on and support local businesses, we support local nonprofits, we volunteer, and we value every individual customer we have been lucky to serve. Community banking isn’t a marketing brand for us, it is what we live and breathe every day. We will be here when the big banks leave, merge or don’t live up to the friendly pictures displayed on their marketing material.

We hope you enjoy this newsletter, which highlights some of our work and fun over the last few months. And, as always, we sincerely thank you for your business.

Celebrating Our Community and Our Customers

A huge thanks to everyone who came out for our 29th annual Community Day. The day did not disappoint. Our LEB employees enjoy seeing all of our customers and friends in the community. This event would not be possible without the hard work of our staff who host the entire event – from roasting corn, grilling hot dogs, scooping ice cream, calling bingo to setup and take down.



Leah Pederson, Dawn Coerber, Mallory Roeske, Anessa Triviski.



Our Employees – Community Day 2025.



Our Employees...
Our Foundation
**Our employees are
the Bank's most
valuable asset**

Leah Pederson
Commercial Lending Assistant
Lake Elmo Bank Since October 2014

Favorite Part of Your Workday.
I enjoy connecting with my co-workers.

Personal Life.
My husband Josh and I live in White Bear Lake with our three kids: Brayden (15), Dj (6), and Grace (5). In the summer, when we are not on the sidelines of our kids' sporting events, we love spending time up at our camper in northern MN – fishing, kayaking, and spending time outdoors with our family. I also love reading, baking, and antiques.

Greatest Professional Accomplishment.
In my 11 years at Lake Elmo Bank, my greatest professional accomplishment has been my progression from Teller to Credit Administration, which then led me to becoming a Commercial Lending Assistant.

What Product Should Everyone Have.
Online Banking.

One Word to Describe LEB.
Family.



Heather Munson

Tradition of Service Award Winner

Heather Munson was selected and named our 2025 Tradition of Service Award recipient at our annual TEAM Development Day in November. Heather joined LEB in 2017 and is currently our LEB Digital Banking Specialist. Nominated by employees and selected by the Board of Directors, Heather is the 28th employee to receive this annual recognition. Congrats Heather.

**United Way Campaign –
Having Fun while Raising Funds**

Employees kicked off our United Way Campaign this past fall as a sponsor for the Community Leadership Breakfast. Our LEB Campaign Blitz Week included our annual yard game tourney – Bocce Ball, Appreciation Grams and Silent Auction Baskets – raising more than \$5400 for our local United Way.



United Way Leadership Breakfast: Joe Raleigh, Nate Mears, John Billingsley.



LEB bocce champions: Joe Raleigh and Nate Mears



United Way Leadership Breakfast: Katie Johnson, Kris Young, Beth Springborn, Elizabeth Landherr, Megan Raleigh.

TEAM Development Day Brings Employees Together

Employees gathered for our 5th annual TEAM Development Day in November at Oak Marsh Golf Course. The day was filled with guest speakers, including a community business customer who shared their journey and how LEB has impacted their success. Think Tank breakout sessions gave employees an opportunity to brainstorm and strategize on how to maintain the LEB traditions while moving into the future. Milestone anniversaries were recognized and our annual Tradition of Service Award winner was announced. The day concluded with an entertaining game of "Stump the Banker" followed by social hour and a putting contest.



Employees enjoyed unseasonably warm weather with an outdoor putting contest during social hour. Pictured: Shawn Lohmann, John Billingsley, Snowell Raleigh, Sydnee Hein, Kevin Rodriguez.

TEAM Development

Together | Engage | Appreciate | Motivate



Our Think Tank breakout session gave employees a chance to identify LEB traditions and focus on maintaining them. Pictured: Betsy Raleigh, Angela Swanson, Pam Klingsporn.

LEB Working with Students

Lake Elmo Bank participated in the Stillwater Area High School Pathways program, which allowed students to "Test Drive" their future 25-year old self by seeing how far their mock salary went when faced with expenses such as transportation, housing, insurance, etc. Community business leaders shared their expertise.



Pictured: Julie Roettger, LEB Human Resources Manager and Madison Walton, SAHS Junior.

Put Your Home's Equity To Work

No matter the size or scope of your life's projects, unlock your home's equity to open the door to possibilities such as Home Improvements, Addition, School Tuition or Debt Consolidation.

- Competitive rates
- Flexible terms and payment options
- Low fees and in some cases no fees (LTV restrictions)
- Interest paid may be tax deductible (consult your tax professional)

Contact one of our Mortgage Loan Officers for more information or visit our website.

Doug Buzay
Lake Elmo Office
651.773.4747

Megan Raleigh
Stillwater Office
651.773.4751

Shawn Weimer
Oakdale Office
651.733.4721

Greetings in the New Year from your friends at Lake Elmo Bank.



Cheryl Pierson, Janie Martin, Pam Vanderhoff, Katie Johnson, Sydnee Hein, Rita Shepard, Teresa Hensel, Betsy Raleigh, Shawn Lohmann.



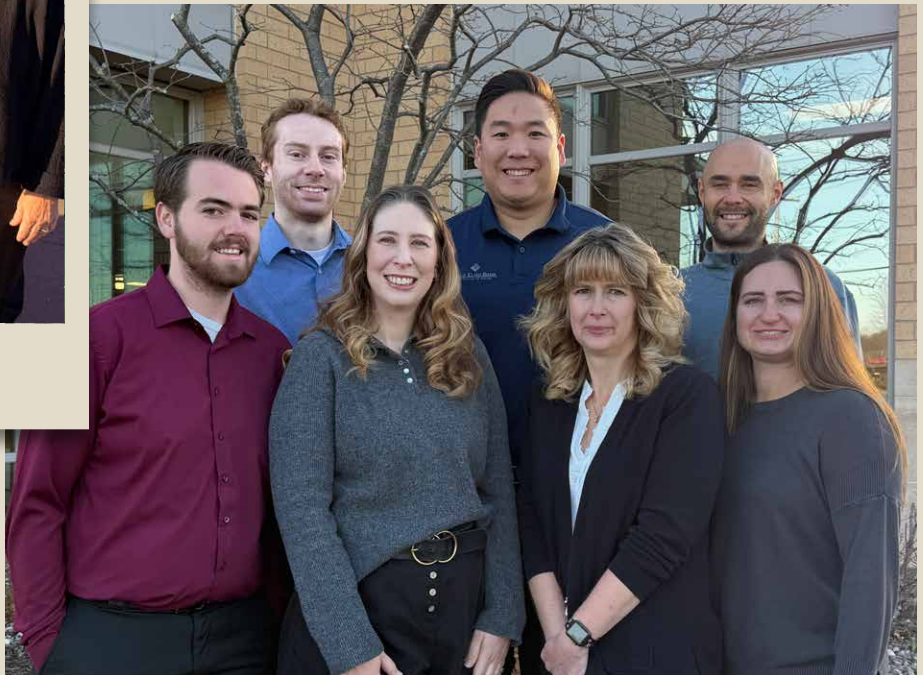
Jesse Hedinger, Roxie Hernandez, Larry Glassing, Chris Clark, Nolan Schmidt, Anessa Triviski, Trevor Miska, Lisa Cronk, Stacy Gilsdorf, Heather Munson, Mallory Roeske, Max Lorence, Leah Pederson, Sherry Hellige, Ana Reardon, Mai Moua, Kimberly Quist, Ivan Fernandez.



Beth Springborn, Dan Raleigh, Bryan Kemnetz, Eric Graf, Harrison Trautmann, Dick Plummer, Jacob Olson, Kris Young, Deb Raleigh, Pam Richert, Snowell Raleigh, Cheryl Randall, Lori Dorweiler, Becky Billingsley.



Joe Raleigh, Nate Mears, John Billingsley, Kevin Rodriguez, Megan Raleigh, Angela Swanson, Jake Groess, Sue Jordan, Jenni Blank, Lynn Ruff, Anna Schiltz, Elizabeth Landherr, Doug Buzay.



Ben Brynestad, Peter Vanden Branden, Antonio Ryan, Carter Busta, Mariah Young, Dawn Coerber, Alicia Traynor.

Not Pictured: Ella Cadenhead, Tay Hoffmann, Ryan Janis, Chrystian Kulow, Anna Landherr, Mattingly LaPointe, Evan Olds, Julie Roettger, Ken Soller, Sheila Wulfig, Frankie Zobitz, Renee Kassube, Pam Klingsporn, Jason Lojovich, Steve Madsen, Andrew Nelson, Gail Nelson, Josh Orloff, Temre Pugh, Jacklyn Supan, Shawn Weimer, Ryan Benson, Melissa Carr, Julie Groess, Maya Knowlan, Kathy Vujovich.

Planning For Young Adults

As children grow up and become adults, their focus turns to finding jobs and becoming independent. Estate planning seems like something older people do, but young adults need at least a few documents in place.

After turning 18, it is important that young adults have a health care directive in place, and a Power of Attorney. These documents allow their parents, or the persons they name, to make health care decisions and take care of finances if necessary.

Our trust department is available to meet with young adults to answer questions they have as they plan their financial future. We can review opportunities they have to plan for retirement. While some young adults will be able to invest in 401K plans or other retirement plans at work, others may not have employment that offers those plans. In that case, beginning to contribute to an IRA or a Roth IRA is something to consider.

We administer trusts and estates for families through generations. We have experience helping young people get started. As a community bank with a trust department and an investment department, we can meet most needs people have right here at one bank.

Products and services offered through the Trust Department of Lake Elmo Bank are not FDIC insured; not insured by any government agency, not a deposit or other obligation of Lake Elmo Bank, not guaranteed by Lake Elmo Bank, and are subject to investment risk, including the possible loss of the principal invested.



Betsy Raleigh
Senior Vice President
Trust & Estate Services

Katie Johnson
Vice President
Trust & Estate Services

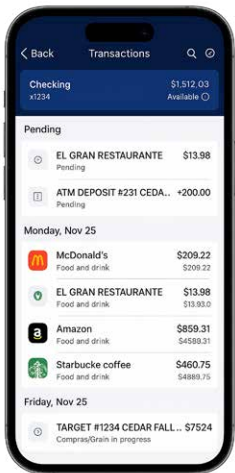
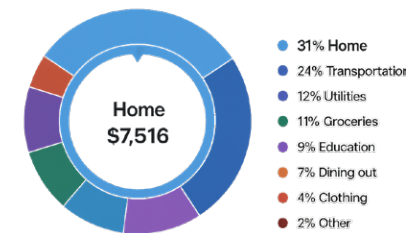
New Features Added To Online Banking

When viewing transactions in your online banking app, you will now see merchant names – and logos when available.

A Spending Wheel has been added to your dashboard. This fun tool gives you an easy visual snapshot of spending, helping you take charge of your spending and financial health.

Spending by category

1 week 1 month 3 months 6 months



Protect Yourself From Tax Scams

Scammers often mislead people about tax refunds, credits, or payments. They may pressure you for personal or financial information or demand money. Keep in mind:

- The IRS will not contact you by email or text unless you have authorized it. They typically use USPS mail.
- The IRS and other federal agencies do not accept gift cards, cryptocurrency, or prepaid cards.

Warning Signs

- Too good to be true: social media “tax tips” that encourage false claims or mislead you about credits.
- Threats and demands: Impersonators may threaten arrest or deportation and insist on immediate payment.
- Suspicious links: Misspelled or odd web addresses can lead to harmful sites instead of IRS.gov.

Stay alert and protect your information.

Ugly Sweater Contest

LEB employees made Ugly Sweater Day fun for all.



Pictured: Stacy Gilsdorf, Leah Pederson, Joe Raleigh, Megan Raleigh, Dan Raleigh

World Snow Sculpture Championship

As Stillwater prepared to host this winter snow celebration, our team of employees stomped snow creating the frozen blocks used in the part of the World Snow Sculpture Championship in January.



Pictured: Frankie Zobitz, Shawn Weimer, Nate Mears, John Billingsley, Joe Raleigh, Megan Raleigh

Community Outreach Projects

Thanks to our generous community of employees and customers, we donated more than 284 gifts, including gift cards to our local Community Thread’s Holiday Hope Program, along with more than 115 mittens, hats and warm socks that were donated to Valley Outreach.



Pictured: Elizabeth Landherr dropping off our holiday donations at Community Thread.

Santa & Donuts

We had an amazing turnout for Santa & Donuts – more than 75 kids shared their wish lists and visited with Santa. Huge thanks to the moms, dads and grandparents who braved the cool temps to bring their little ones in for the fun.



Pictured with Santa: Anna Landherr, Joe Raleigh, Ana Reardon, Julie Groess, Sue Jordan, Ella Cadenhead, Elizabeth Landherr.

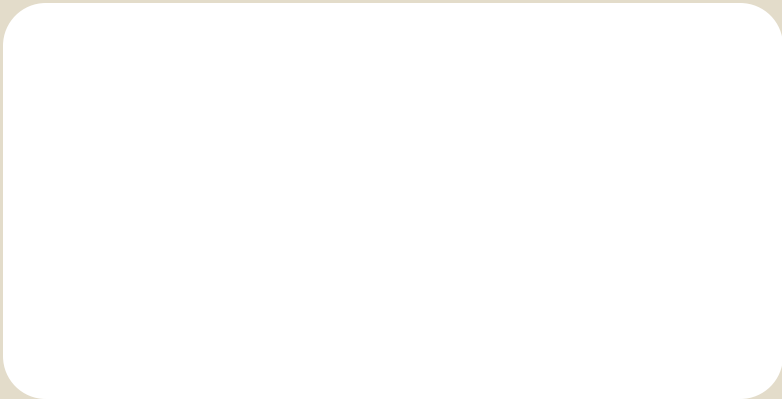


LAKE ELMO BANK

A TRADITION OF SERVICE

11465 39th Street North
Post Office Box 857
Lake Elmo, MN 55042-0857

Standard
Presort
U.S. Postage
PAID
Permit #3197
Twin Cities, MN



BUSINESS HOURS

Monday – Friday

Lobby	9:00 am – 5:00 pm
Drive-Thru	8:00 am – 5:00 pm
Walk-Up	8:00 am – 5:00 pm

LAKE ELMO OFFICE ONLY

Saturday – Lake Elmo Office

Lobby & Drive-Thru	9:00 am – 12:00 pm
Walk-Up	9:00 am – 12:00 pm

PHONE NUMBERS

Lake Elmo Bank

651.777.8365

Customer Service

651.773.4700

Stillwater Office

651.439.7680

LEB TeleBank Line

651.773.4711

Oakdale Office

651.578.7769

NEW HIRES

Anna Schiltz	Teller
Peter Vanden Branden	Personal Banker
Kimberly Quist	Deposit Operations Assistant
Maya Knowlan	Personal Banker
Andrew Nelson	Financial Advisor
Joshua Orloff	Commercial Lending Officer

POSITION CHANGE

Nolan Schmidt	Customer Service Representative
John Billingsley	Trust Officer

ANNIVERSARIES

Jenni Blank	10 years
Richard Plummer	10 years

Feeding Our Community

Lake Elmo Bank is collecting food for our local food shelf during March. Please help us to help feed our community with your donation of food or funds. New donations accepted at all three Lake Elmo Bank Offices through March.



Shred-It Day

Saturday, May 2

9:00 - 11:30am

Lake Elmo Office Parking Lot

For your convenience, we are offering a FREE Shred-It Day. LEB Customers are invited to bring ONE bag or box of paper for safe shredding.



LAKE ELMO BANK

A TRADITION OF SERVICE



MEMBER FDIC
NMLS 403447

